Table of Contents

- Letter of Transmittal
- Table of Contents
- Purpose
- Intended Use
- Definition of Fair Market Value
- Approach to Value
- Market
- Limiting Conditions
- Subscriptions Retained for Value Consulting
- Metal Markets
- Certification
- List of Laboratory Instruments
- Item Descriptions
- Photograph(s)
- Biographical Information

This report is valid only in its entirety and for its stated purpose and intended use and was prepared in accordance with the Uniform Standards of Professional Appraisal Practice (USPAP).

Statements and Limiting Conditions

Purpose
The purpose of this report is to describe and document the quality of the gold and platinum items listed and to estimate its Fair Market Value if liquidated in an Orderly Liquidation Sale.

Intended Use
The intended use of this report is to provide information that will possibly assist in the liquidation of the items described herein.

Valuation Date: 12/10/2015

Definition of Orderly Liquidation Value
Orderly Liquidation Value is the highest cash (or equivalent) offer that would be made for an item and paid in a reasonable period of time. Appropriate choice of market and a reasonable period of time are defined by the characteristics of the item and the conditions of the sale and will affect Orderly Liquidation Value.

Approach To Value
There are three traditional approaches to value which are as follows:

Income approach: Applies to income producing properties and is used only if an income situation or rental property can be identified.

Market Data approach: Compares the qualities of the subject item to an article with similar or identical qualities, and researches and records current verifiable sales of such merchandise.

Cost approach: Establishes the total value of an item by considering the value of its component parts (precious metal content and any other fees) together with the appropriate retail markup according to the norms of the industry in the locale, supply and demand, and the current state of the marketplace.

Orderly Liquidation Value is estimated using the market data approach. Neither the income approach nor the cost approach applies when establishing Orderly Liquidation Value. However, the cost approach to value was used to check on the reasonableness of market values found.

Market
To value an item a market (and market level) must be recognized. The most appropriate liquidation market for gold & platinum can vary depending upon the article's age, condition, quality, intrinsic content, etc.

The type of retail business that most commonly purchases the items being appraised is considered to be the most appropriate market. However, the auction market was also considered as another possible market in establishing Orderly Liquidation Value.

Limiting Conditions
The items described within has been analyzed and graded in accordance with prescribed grading standards using "state of the art" methods and precision laboratory equipment.

Sources are assumed to be reliable and the appraiser does not assume responsibility for their information.

The appraiser assumes the ownership of the subject property is true as stated by the client.

Fees paid for this report do not include the services of the appraiser for any other matter. In particular, fees paid to date do not include any of the appraiser's time or services in connection with any statement, testimony or other matters before an insurance company, its agents, employees or any court or other body in connection with the property herein described.

If the appraiser is required to testify or to make any statements to any third party concerning the described property and/or appraisal, the applicant shall pay the appraiser for all time and services so rendered. Fees will be paid at the appraiser's then current rates for such services with the estimated fee paid in advance prior to any testimony.

This document is limited to its stated intended use and is invalid if all items listed in the Table of Contents are not present.

Unless expressly stated, the condition of the items described in this report is good with serious deficiencies and repairs noted. Ordinary wear and tear is not noted.

The information in this report is confidential.

This appraisal process does not discover liens, encumbrances, or fractional interests but, if known, they are noted.

The limited owner of this appraisal is the party for whom the work was performed.

Possession of this report does not provide title to the items appraised.

Possession of this report, any portion of this report, or any copy thereof, does not include the right of publication without the appraiser's written consent.

Each item described in this report has been photographed and file copies of the photograph(s) as well as a copy of the report are maintained in the appraiser's files for at least five years after the report date.

Third parties may rely on the information in this report for the defined purpose and intended use only. Third parties requiring further information than what is in the report must obtain the written permission of the owner of the appraisal before the appraiser will discus the report.

No changes may be made to this report by anyone other than the appraiser. The appraiser cannot be responsible for unauthorized alterations.

The professional relationship between the appraiser and the client ends with the delivery of this report.

Metal Market	**12/10/2015**
Gold	$1,072.00
Silver	$14.20
Platinum	$860.00

List of Laboratory Instruments

Binocular microscope	Leveridge gauge
Electronic scale	Thermal conductivity diamond tester
Touchstone and acids	Ultraviolet light unit
Fiber optic light	Electronic metals tester
Spectrascope	Proportionscope
Polariscope	Dichroscope
GIA Gem Set color grading system	Refractometer
Chelsea color filter	Heavy liquids

Diamond light and graded master comparison diamonds

**Not all tools and instruments listed above were used during the inspection of these items.

Certification

- I hereby certify that, to the best of my knowledge and belief:
- The statements of fact contained in this report are true and correct.
- The reported analyses, opinions, and conclusions are limited only by the reported assumptions and limiting conditions, and is my unbiased professional analysis, opinions, and conclusions.
- I have no present or prospective interest in the property that is the subject of this report and I have no personal interest or bias with respect to the parties involved.
- My compensation is not contingent upon the development or reporting of a predetermined value or direction in value that favors the cause of my client, the amount of the value estimate, the attainment of a stipulated result, or the occurrence of a subsequent event.
- I have made a personal inspection of the property that is the subject of this report.
- No one provided significant professional assistance to the person signing this report.
- My analyses, opinions, and conclusions were developed, and this report has been prepared, in conformity with the Uniform Standards of Professional Appraisal Practice.

Shelley Sandler, ISA, ~~GG~~
Appraiser & Gemologist
1/27/2016

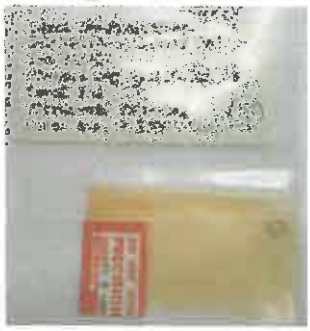
Lot 4

Item 7
Gold Conductive Tape
[2] Gold Conductive Tape Rolls, 1" wide

Total Fair Market Value Excluding Tax **$800.00**

Lot 6

Item 8
Preforms
[237] Preform Gold Rings by First American Corp.; tests 18 karat; 0.2 grams, each; 47.40 grams total weight



Total Fair Market Value Excluding Tax **$1,420.00**

Lot 6

Item 9
Preforms
[133] Preform Gold Rings by Boeing/Airdrome; tests 18 karat; 1.6 grams, each; 212.80 grams total weight

Total Fair Market Value Excluding Tax **$6,385.00**

Lot 2 **Item 4**
Gold Wire
[6] Wilkinson & co. spools of 0.015 diameter Gold Braze Wire; tests as 18 karat gold; (approx.) 3,657.0 grams

Total Fair Market Value Excluding Tax $130,000.00

Lot 3 **Item 5**
Connectors
[149] Mac Panel Co. Connectors; #16654 R/N 754000

Total Fair Market Value Excluding Tax $4,470.00

Lot 3 **Item 6**
Connectors
[130] Mac Panel Co. Connectors; #16654 P/N 75400/4530

Total Fair Market Value Excluding Tax $3,900.00

Prepared For: **Date:** 1/27/2016

KSC, FL 32899

Lot 1 **Item 1**
Conductive Powder
Coarse Conductive Gold Powder, 19.6 grams

Total Fair Market Value Excluding Tax $1,000.00

Lot 1 **Item 2**
Gold Ink
[29] Engelhard Gold Marking Ink, 100 grams/container

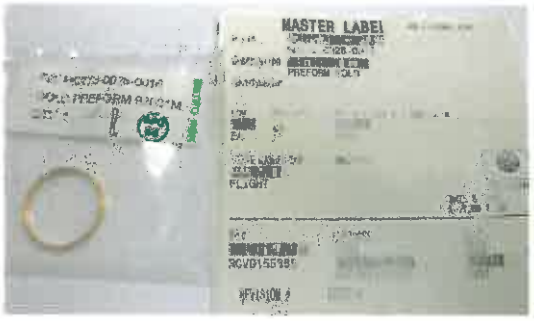
Total Fair Market Value Excluding Tax $4,350.00

Lot 1 **Item 3**
Gold Spray Ink
[5] Engelhard Conductive Gold Spray Ink
(1 bottle is 75% full, all others are full)

Total Fair Market Value Excluding Tax $750.00

Lot 5

Item 10
Preforms
[683] Preform Gold Rings; tests 18 karat; 2.9 grams, each; 1,980.7 grams total weight



Total Fair Market Value Excluding Tax $59,420.00

Lot 6

Item 11
Preforms
[93] Preform Gold-filled Rings by Rockwell, AETL/CLRM Div.; tests gold filled

Total Fair Market Value Excluding Tax $45.00

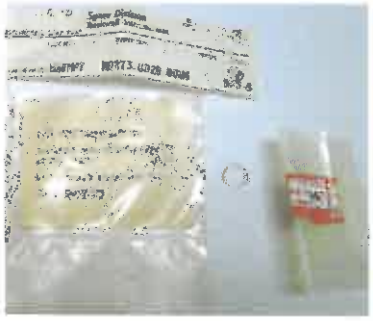
Lot 6

Item 12
Preforms
[30] Preform Gold Rings by Airdrome Parts; tests 18 karat; 0.9 grams, each; 27.00 grams total weight

Total Fair Market Value Excluding Tax $810.00

Lot 6

Item 13
Preforms
[115] Preform Gold Rings by Rockwell; tests 18 karat; 0.2 grams, each; 23.0 grams total weight



Total Fair Market Value Excluding Tax $690.00

Lot 6

Item 14
Preforms
[314] Preform Gold Rings by Rockwell; tests 18 karat; 0.4 grams, each; 125.60 grams total weight

Total Fair Market Value Excluding Tax $3,770.00

Lot 6

Item 15
Preforms
[72] Preform Gold Rings; tests 18 karat; 1.0 grams, each; 72.0 grams total weight

Total Fair Market Value Excluding Tax $2,160.00

Lot 7

Item 16
Preforms
[58] Preform Gold Rings by Wintec, LLC; tests 18 karat; 1.3 grams, each; 75.4 grams total weight

Total Fair Market Value Excluding Tax $2,260.00

Lot 7

Item 17
Preforms
[82] Preform Gold Rings by Wintec, LLC; tests 18 karat; 1.5 grams, each; 123.0 grams total weight

Total Fair Market Value Excluding Tax $3,690.00

Lot 1

Item 18
Platinum Strips
[4] Platinum Foil Strips; 1.8 grams total weight (2 are perforated)

Total Fair Market Value Excluding Tax $55.00

Total Fair Market Value Excluding Tax for All Items $225,975.00

Two hundred twenty-five thousand nine hundred seventy-five dollars and no cents

Signature of Appraiser: _____

Shelley Sandler, ISA, GG
Appraiser & Gemologist