



Bid Deposit Instructions

GSA Auctions sale: 91QSCI-20-230

A **\$100,000.00 dollar bid deposit** is required to bid on the King Air Auction Sale. The deposit will be applied to the 5% liquidated damages default fee, should the high bidder fail to make payment (default) on the aircraft.

Due to the President's declaration of a national emergency to combat COVID-19 and our lack of on-site staff, GSA has implemented the following temporary changes to how Bid Deposits will be collected for this Pacific Rim Zone Aircraft Sale:

- 1) Bidders must submit an **email copy** of a cashier's check **or** cashier certified check made out to "GSA". Note: If you choose to submit a certified check, it **MUST** be accompanied by a bank Letter of Guarantee certifying availability of funds for at least 60 days.

- 2) A scanned copy of the cashier check or certified check must be sent via email to: **zachary.dean@gsa.gov** by no later than Thursday, July 30, 2020 at 3:00pm PDT, along with your **GSA Auctions® user login name, telephone number, and email address**. Bidders will be notified via email following GSA's receipt of the deposit.